

Lender Use of Proceeds and Conflict of Interest Certification

Funds from the State Small Business Credit Initiative (SSBCI) may only be used for certain purposes and in circumstances where the applicable conflict of interest standards are satisfied.

Legal name of lender:

The lender hereby certifies the following to the participating jurisdiction:

1. The SSBCI-supported loan or investment is not being made in order to place under the protection of the approved program prior debt that is not covered under the approved program and that is or was owed by the borrower to the lender or to an affiliate of the lender.
2. If the SSBCI-supported loan is a refinancing, it complies with all applicable SSBCI restrictions and requirements in Sections VII.f and VIII.f of the SSBCI Capital Program Policy Guidelines regarding refinancing and new extensions of credit, including that the SSBCI-supported loan is not a refinancing of a loan previously made to the borrower by the lender or an affiliate of the lender.
3. The lender is not attempting to enroll any portion of an SBA-guaranteed loan.
4. For an SSBCI-supported venture capital or equity investment, the investment complies with the venture capital program conflict of interest standards as set forth in Section VIII.f of the SSBCI Capital Program Policy Guidelines.
5. The Lender has disclosed to the Borrower information concerning the SSBCI Program as set forth on the Notice and Waiver to Borrower.
6. The Lender is in compliance with the requirements of 31 C.F.R. § 1020.220, customer identification requirements for Banks.

The undersigned is an authorized representative of the lender and certifies that the information provided above is true, accurate, and complete as of the date hereof.

E-SIGN HERE

X _____



Signature Certificate

Document name: Lender Use of Proceeds and Conflict of Interest
Certification

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online activity and events recorded for this contract.